

Financial Statement for the Three Months Ended June 30, 2013

August 9, 2013

Name of listed company: Mipox Corporation
 Stock Code: 5381 (URL <http://www.mipox.co.jp>)
 Name and Title of Representative: Jun Watanabe, President
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 Quarterly Report Filing Date (as planned): August 9, 2013

Stock Exchange: Tokyo Stock Exchange, Inc. JASDAQ

1. Consolidated Financial Result for the Three Months Ended June 30, 2012 (April 1, 2013 – June 30, 2013)

(Figures are rounded down to the nearest million)

(1) Consolidated Operating Result (% implies the rate of increase/decrease year-on-year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2012	845	2.3	75	-13.7	101	18.6	72	-24.6
June 30, 2011	826	12.0	87	—	85	—	96	—

Note: Comprehensive Income: 117 million yen (274.9%) for the three months ended June 30, 2013
 31 million yen (—%) for the three months ended June 30, 2012

	Net Income Per Share		Net Income Per Share (diluted)	
	Yen		Yen	
June 30, 2013	7.40		7.21	
June 30, 2012	9.46		—	

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
June 30, 2013	5,427	4,094	74.7
March 31, 2013	5,280	3,975	74.5

(Note) Equity capital (Millions of Yen): As of June 30, 2013 4,053
 As of March 31, 2013 3,936

2. Status of Distribution

	Dividends per share				
	First quarter end	Second quarter end	Third quarter end	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2013	—	0.00	—	0.00	0.00
FY2014	—				
FY2014 (Expected)		0.00	—	5.00	5.00

Note: Revisions to dividend forecasts published most recently: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2013 (April 1, 2013– March 31, 2014)

(%changes as compared with the previous fiscal year and the corresponding period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
September 30, 2013	1,819	1.8	124	-40.9	117	-35.4	76	-55.9	7.54
March 31, 2014	3,750	10.0	292	6.1	276	-8.0	196	27.2	19.33

(Note)Revision of forecast for dividends published most recently: None

Notes: Request for appropriate use of the business outlook and other special remarks

Forecasts are based on information available to the management at the time of an announcement. Forecasts contain a lot of the element of the uncertainty. Actual results may differ from the figures provided above due to changes in business conditions.

4.Others

(1)Change in important subsidiaries during the period (Changes in certain specified subsidiaries resulting in revised scope of consolidation): None

(2)Adoptions of simplified accounting methods and accounting methods particular to the presentation of quarterly financial statements: None

(3)Changes in accounting principles, presentation methods, etc., pertaining to preparation of consolidated financial statements

(Those to be stated as significant accounting policies)

1. Changes associated with revision in accounting standards: None

2. Others changes: None

(4)Shares outstanding

1. Numbers of shares outstanding (including treasury stock)

June 30, 2013	10,696,320	March 31, 2013	10,696,320
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2. Numbers of treasury stock

June 30, 2013	874,708	March 31, 2013	884,708
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3. Numbers of average shares outstanding (cumulative, consolidated at the end of the first quarter)

June 30, 2013	9,816,612	June 30, 2012	10,181,142
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Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of Yen)

	End of previous fiscal year (March 31, 2013)	End of first quarter of current fiscal year (June 30, 2013)
Assets		
Current assets		
Cash and deposits	1,341,964	1,463,915
Notes and accounts receivable - trade	810,947	794,908
Merchandise and finished goods	229,522	265,836
Work in process	380,382	389,054
Raw materials and supplies	123,167	129,262
Deferred tax assets	22,000	20,767
Other	44,677	44,436
Allowance for doubtful accounts	-2,726	-1,418
Total current assets	2,950,387	3,106,761
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,565,808	4,565,149
Machinery, equipment and vehicles	1,244,327	1,257,941
Land	515,267	515,267
Other	493,293	488,671
Accumulated depreciation	-4,573,579	-4,609,937
Total property, plant and equipment	2,245,116	2,217,092
Intangible assets	36,539	34,629
Investments and other assets		
Deferred tax assets	112	109
Other	55,119	75,884
Allowance for doubtful accounts	-6,644	-6,644
Total investments and other assets	48,587	69,349
Total non-current assets	2,330,244	2,321,071
Total assets	5,280,631	5,427,833

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of Yen)

	End of previous fiscal year (March 31, 2013)	End of first quarter of current fiscal year (June 30, 2013)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	147,632	174,916
Short-term loans payable	290,000	290,000
Current portion of long-term loans payable	133,347	131,552
Income taxes payable	35,213	25,214
Provision for bonuses	55,003	91,485
Other	145,531	155,424
Total current liabilities	806,728	868,592
Non-current liabilities		
Long-term loans payable	304,503	272,724
Deferred tax liabilities	2,543	764
Allowance for employee retirement benefits	118,370	121,975
Other	72,754	69,486
Total non-current liabilities	498,172	464,950
Total liabilities	1,304,900	1,333,542
Net assets		
Shareholders' equity		
Capital stock	1,998,700	1,998,700
Capital surplus	2,948,262	1,877,466
Retained earnings	-565,183	569,204
Treasury shares	-574,239	-564,899
Total shareholders' equity	3,807,540	3,880,471
Accumulated other comprehensive income		
Foreign currency translation adjustment	128,682	173,453
Total accumulated other comprehensive income	128,682	173,453
Subscription rights to shares	39,508	40,365
Total net assets	3,975,730	4,094,290
Total liabilities and net assets	5,280,631	5,427,833

Consolidated Financial Statements

(2) Consolidated Income Statements & Comprehensive Income

	(Thousands of Yen)	
	First three-month period of previous fiscal year (April 1, 2012 to June 30, 2012)	First three-month period of current fiscal year (April 1, 2013 to June 30, 2013)
Net sales	826,097	845,284
Cost of sales	458,891	467,052
Gross profit	367,205	378,231
Selling, general and administrative expenses	279,949	302,901
Operating income	87,256	75,330
Non-operating income		
Interest income	1,129	108
Rent income	5,543	6,017
Foreign exchange gains	-	25,902
Other	670	2,136
Total non-operating income	7,343	34,165
Non-operating expenses		
Interest expenses	7,158	6,058
Foreign exchange losses	182	-
Other	1,666	1,966
Total non-operating expenses	9,007	8,024
Ordinary income (loss)	85,591	101,470
Extraordinary income		
Gain on sales of non-current assets	39,460	-
Total extraordinary income	39,460	-
Extraordinary losses		
Loss on retirement of non-current assets	835	3,432
Loss on sale of membership	850	-
Total extraordinary losses	1,685	3,432
Income (loss) before income taxes	123,366	98,038
Income taxes - current	31,775	25,136
Income taxes - deferred	-4,754	295
Total income taxes	27,021	25,432
Net income (loss) before minority interests adjustment	96,345	72,605
Net income (loss)	96,345	72,605
Other comprehensive income		
Foreign currency translation adjustment	-65,037	44,771
Total other comprehensive income	-65,037	44,771
Comprehensive income	31,307	117,377
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	31,307	117,377
Comprehensive income attributable to non-controlling interests	-	-