





Financial Statement for the Three Months Ended June 30, 2015

August 7, 2015 Stock Exchange: Tokyo Stock Exchange, Inc. JASDAQ

Name of listed company: Mipox Corporation Stock Code: 5381 (URL http://www.r

(URL http://www.mipox.co.jp)

Name and Title of Representative: Jun Watanabe, President

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Quarterly Report Filing Date (as planned): August 7, 2015

1. Consolidated Financial Result for the Three Months Ended June 30, 2015 (April 1, 2015 – June 30, 2015)

(Figures are rounded down to the nearest million) (% implies the rate of increase/decrease year-on-year)

(1) Consolidated Operating Result

	Net Sales	Operating Income	Ordinary Income	Net Income
June 30, 2015 June 30, 2014	Millions of yen 1,125 21 922 9	100 00.0	Millions of yen	Millions of yen % 172 179.4 61 △15.0

Note: Comprehensive Income:

182 million yen (250.2%) for the three months ended June 30, 2015 52 million yen (-55.6%) for the three months ended June 30, 2014

	Net Income or, Net loss (△) Per Share	Net Income or, Net loss (\triangle) Per Share(diluted)
	Yen	Yen
June 30, 2015	17. 03	16. 79
June 30, 2014	6. 27	6. 20

(2) Consolidated Financial Position

(2) Consolidated Financial Festion						
	Total Assets	Total Net Assets	Shareholders' Equity Ratio			
	Millions of Yen	Millions of Yen	%			
June 30, 2015	6,917	5,007	72.1			
March 31, 2015	6,882	4,894	70.8			

(Note) Equity capital (Millions of Yen):

As of June 30, 2015 4,988 As of March 31, 2014 4,871

2. Status of Distribution

	Dividends per share				
	First quarter end	Second quarter end	Third quarter end	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2015		0. 00		7.50	7.50
FY2016					
FY2016 (Expected)		0. 00		0.00	10.00

Note: Revisions to dividend forecasts published most recently: None

Note: Dividend for Term end of FY2016 (Expected) is compose of ordinary dividend (7.50 yen) and commemorative dividend (2.50 yen).

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016) (%changes as compared with the previous fiscal year and the corresponding period of the previous fiscal year)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen %	Yen			
September 30, 2015	2,232 18.9	272 45.5	316 33.3	254 31.6	25.10
March 31, 2016	4,370 9.7	454 23.7	493 △9.7	392 △22.8	38.72

(Note)Revision of forecast for dividends in the Second quarter: None

Notes: Request for appropriate use of the business outlook and other special remarks

Forecasts are based on information available to the management at the time of an announcement. Forecasts contain a lot of the element of the uncertainty. Actual results may differ from the figures provided above due to changes in business conditions.

4.Others

- (1)Change in important subsidiaries during the period (Changes in certain specified subsidiaries resulting in revised scope of consolidation): None
- (2)Adoptions of simplified accounting methods and accounting methods particular to the presentation of quarterly financial statements: None
- (3)Changes in accounting principles, presentation methods, etc., pertaining to preparation of consolidated financial statements

(Those to be stated as significant accounting policies)

- 1. Changes associated with revision in accounting standards: Yes
- 2. Others changes: None

(4)Shares outstanding

1. Numbers of shares outstanding (including treasury stock)

June 30, 2015 10,696,320 March 31,2015 10,696,320

2. Numbers of treasury stock

June 30, 2015 536,088 March 31,2015 579,188

3. Numbers of average shares outstanding (cumulative, consolidated at the end of the first quarter)

June 30, 2015 10,133,557 June 30, 2004 9,843,832

Consolidated Financial Statements

(1) Consolidated Balance Sheets

Kasets) current fiscal year (June 30, 2015) Current assets 2,144,787 1,953,44 Notes and accounts receivable - trade 1,067,491 1,152,00 Electronically recorded monetary claims - operating 32,810 78,57 Merchandise and finished goods 220,214 245,22 Work in process 395,274 418,33 Raw materials and supplies 133,734 128,60 Other 134,473 200,99 Allowance for doubtful accounts -1,710 -1,76 Total current assets 4,282,086 4,333,10 Non-current assets 4,282,086 4,333,10 Property, plant and equipment 8 4,282,086 4,333,10 Buildings and structures 3,896,471 3,894,22 Buildings and structures 3,896,471 3,894,22 Land 168,901 11,700,72 Land 186,89 186,89 Other 499,377 505,89 Accumulated depreciation 3,984,181 4,011,99 Total property, plant and equipment 2			(Thousands of Yen)
(Assets) Current assets 2,144,787 1,953,47 Notes and accounts receivable - trade 1,067,491 1,152,07 Electronically recorded monetary claims - operating 32,810 78,55 Merchandise and finished goods 220,214 245,22 Work in process 395,274 418,33 Raw materials and supplies 133,734 128,61 Deferred tax assets 155,010 157,55 Other 134,473 200,97 Allowance for doubtful accounts -1,710 -1,72 Total current assets 4,282,086 4,333,16 Non-current assets 7 4,282,086 4,333,16 Non-current assets 3,896,471 3,894,27 Machinery, plant and equipment 1,689,011 1,700,77 Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,99 Total property, plant and equipment 2,287,570 2,275,78 Investments and other assets 1nuestments and other asset		-	End of first quarter of current fiscal year
Current assets 2,144,787 1,953,47 Notes and accounts receivable - trade 1,067,491 1,152,07 Electronically recorded monetary claims - operating 32,810 78,57 Merchandise and finished goods 220,214 245,28 Work in process 395,274 418,33 Raw materials and supplies 133,734 128,60 Deferred tax assets 155,010 157,55 Other 134,473 200,9° Allowance for doubtful accounts - 1,710 - 1,74 Total current assets 4,282,086 4,333,16 Non-current assets 4,282,086 4,333,16 Non-current assets 4,282,086 4,333,16 Non-current assets 1,689,011 1,700,77 Land 186,890 186,89 Other 499,377 505,88 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Investments and other assets 214,028 222,85 Investments and other assets <td< td=""><td></td><td>(March 31, 2015)</td><td>(June 30, 2015)</td></td<>		(March 31, 2015)	(June 30, 2015)
Cash and deposits 2,144,787 1,953,41 Notes and accounts receivable - trade 1,067,491 1,152,03 Electronically recorded monetary claims - operating 32,810 78,53 Merchandise and finished goods 220,214 245,25 Work in process 395,274 418,33 Raw materials and supplies 133,734 128,66 Deferred tax assets 155,010 157,55 Other 134,473 200,97 Allowance for doubtful accounts - 1,710 - 1,74 Total current assets 4,282,086 4,333,16 Non-current assets 4,282,086 4,333,16 Non-current assets 3,896,471 3,894,22 Machinery, equipment and vehicles 1,689,011 1,700,72 Land 186,890 186,89 Other 499,377 505,88 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,76 Intestments and other assets 214,028 222,83 Investments and other asset	(Assets)		
Notes and accounts receivable - trade 1,067,491 1,152,07 Electronically recorded monetary claims - operating 32,810 78,57 Merchandise and finished goods 220,214 245,28 Work in process 395,274 418,33 Raw materials and supplies 133,734 128,66 Deferred tax assets 155,010 157,55 Other 134,473 200,9 Allowance for doubtful accounts - 1,710 - 1,74 Total current assets 4,282,086 4,333,16 Non-current assets 8 4,282,086 4,333,16 Non-current assets 8 4,282,086 4,333,16 Non-current assets 1,689,011 1,700,72 1,700,72 Land 186,890 186,89 186,89 Other 499,377 505,88 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,76 Intestments and other assets 214,028 222,83 Investment securities 32,722 <td< td=""><td>Current assets</td><td></td><td></td></td<>	Current assets		
Electronically recorded monetary claims - operating 32,810 78,55 Merchandise and finished goods 220,214 245,25 Work in process 395,274 418,33 Raw materials and supplies 133,734 128,61 Deferred tax assets 155,010 157,55 Other 134,473 200,93 Allowance for doubtful accounts - 1,710 - 1,74 Total current assets 4,282,086 4,333,16 Non-current assets 8 4,282,086 4,333,16 Non-current assets 8 4,282,086 4,333,16 Non-current assets 89,011 1,700,72 1,700,72 Land 186,890 186,89 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,76 Intangible assets 214,028 222,87 Investments and other assets 89 8 Investment securities 32,722 32,72	Cash and deposits	2,144,787	1,953,479
Merchandise and finished goods 220,214 245,29 Work in process 395,274 418,33 Raw materials and supplies 133,734 128,60 Deferred tax assets 155,010 157,55 Other 134,473 200,93 Allowance for doubtful accounts -1,710 -1,74 Total current assets 4,282,086 4,333,16 Non-current assets 8 4,282,086 4,333,16 Non-current assets 89,0471 3,894,22 Machinery, equipment 1,689,011 1,700,72 Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 89 8 Other 72,385 59,34 Other 72,385 59,34 Allowance for doubtful accounts -6,819 -6,819	Notes and accounts receivable - trade	1,067,491	1,152,075
Work in process 395,274 418,33 Raw materials and supplies 133,734 128,66 Deferred tax assets 155,010 157,55 Other 134,473 200,97 Allowance for doubtful accounts -1,710 -1,74 Total current assets 4,282,086 4,333,16 Non-current assets 8 4,282,086 4,333,16 Non-current assets 8 896,471 3,894,22 Machinery, plant and equipment 1,689,011 1,700,72 Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts -6,819 -6,819	Electronically recorded monetary claims - operating	32,810	78,572
Raw materials and supplies 133,734 128,66 Deferred tax assets 155,010 157,55 Other 134,473 200,9 Allowance for doubtful accounts -1,710 -1,74 Total current assets 4,282,086 4,333,16 Non-current assets 8 4,282,086 4,333,16 Non-current assets 8 894,22 Buildings and structures 3,896,471 3,894,22 Machinery, equipment and vehicles 1,689,011 1,700,72 Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts -6,819 -6,819	Merchandise and finished goods	220,214	245,293
Deferred tax assets 155,010 157,55 Other 134,473 200,97 Allowance for doubtful accounts -1,710 -1,74 Total current assets 4,282,086 4,333,16 Non-current assets 8 8 Property, plant and equipment 8 3,896,471 3,894,27 Machinery, equipment and vehicles 1,689,011 1,700,77 Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts -6,819 -6,819	Work in process	395,274	418,334
Other 134,473 200,99 Allowance for doubtful accounts -1,710 -1,72 Total current assets 4,282,086 4,333,10 Non-current assets Property, plant and equipment Buildings and structures 3,896,471 3,894,2° Machinery, equipment and vehicles 1,689,011 1,700,7° Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,99 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts -6,819 -6,819	Raw materials and supplies	133,734	128,685
Allowance for doubtful accounts - 1,710 - 1,720 Total current assets 4,282,086 4,333,160 Non-current assets 8 Property, plant and equipment 3,896,471 3,894,220 Machinery, equipment and vehicles 1,689,011 1,700,720 Land 186,890 186,890 Other 499,377 505,890 Accumulated depreciation -3,984,181 -4,011,940 Total property, plant and equipment 2,287,570 2,275,780 Intangible assets 214,028 222,870 Investments and other assets 32,722 32,772 Deferred tax assets 89 80 Other 72,385 59,340 Allowance for doubtful accounts -6,819 -6,819	Deferred tax assets	155,010	157,552
Total current assets 4,282,086 4,333,16 Non-current assets Property, plant and equipment Buildings and structures 3,896,471 3,894,22 Machinery, equipment and vehicles 1,689,011 1,700,72 Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts -6,819 -6,819	Other	134,473	200,919
Non-current assets Property, plant and equipment 3,896,471 3,894,2° Buildings and structures 1,689,011 1,700,7° Machinery, equipment and vehicles 1,689,011 1,700,7° Land 186,890 186,89 Other 499,377 505,80 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts -6,819 -6,819	Allowance for doubtful accounts	- 1,710	- 1,742
Property, plant and equipment Buildings and structures 3,896,471 3,894,2° Machinery, equipment and vehicles 1,689,011 1,700,7° Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation -3,984,181 -4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts -6,819 -6,87	Total current assets	4,282,086	4,333,169
Buildings and structures 3,896,471 3,894,27 Machinery, equipment and vehicles 1,689,011 1,700,72 Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation - 3,984,181 - 4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Non-current assets		
Machinery, equipment and vehicles 1,689,011 1,700,72 Land 186,890 186,89 Other 499,377 505,89 Accumulated depreciation - 3,984,181 - 4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Property, plant and equipment		
Land 186,890 186,890 Other 499,377 505,89 Accumulated depreciation - 3,984,181 - 4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Buildings and structures	3,896,471	3,894,212
Other 499,377 505,89 Accumulated depreciation - 3,984,181 - 4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Machinery, equipment and vehicles	1,689,011	1,700,720
Accumulated depreciation - 3,984,181 - 4,011,94 Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Land	186,890	186,890
Total property, plant and equipment 2,287,570 2,275,78 Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Other	499,377	505,899
Intangible assets 214,028 222,87 Investments and other assets 32,722 32,72 Investment securities 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Accumulated depreciation	- 3,984,181	- 4,011,943
Investments and other assets 32,722 32,72 Investment securities 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Total property, plant and equipment	2,287,570	2,275,780
Investment securities 32,722 32,72 Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Intangible assets	214,028	222,870
Deferred tax assets 89 8 Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Investments and other assets		
Other 72,385 59,34 Allowance for doubtful accounts - 6,819 - 6,87	Investment securities	32,722	32,722
Allowance for doubtful accounts - 6,819 - 6,8	Deferred tax assets	89	87
2,72	Other	72,385	59,343
Total investments and other assets 98,377 85,33	Allowance for doubtful accounts	- 6,819	- 6,819
	Total investments and other assets	98,377	85,333
Total non-current assets 2,599,976 2,583,98	Total non-current assets	2,599,976	2,583,984
Total assets 6,882,062 6,917,15	Total assets	6,882,062	6,917,153

Consolidated Financial Statements

(1) Consolidated Balance Sheets

		(Thousands of Yen)
	End of previous fiscal year	End of first quarter of current fiscal year
	(March 31, 2015)	(June 30, 2015)
(Liabilities)		
Current liabilities		
Notes and accounts payable - trade	232,592	234,483
Short-term loans payable	30,000	-
Current portion of bonds	83,200	83,200
Current portion of long-term loans payable	100,898	94,628
Income taxes payable	76,014	51,733
Provision for bonuses	53,537	94,411
Provision for directors' bonuses	-	9,184
Other	298,775	259,022
Total current liabilities	875,018	826,664
Non-current liabilities		
Bonds payable	514,500	494,500
Long-term loans payable	295,406	273,694
Deferred tax liabilities	24,922	29,467
Provision for stocks payment	60,079	67,901
Net defined benefit liability	112,975	109,354
Other	105,020	108,548
Total non-current liabilities	1,112,904	1,083,465
Total liabilities	1,987,922	1,910,129
(Net assets)		
Shareholders' equity		
Capital stock	1,998,700	1,998,700
Capital surplus	1,662,623	1,634,953
Retained earnings	1,186,792	1,280,614
Treasury shares	- 288,677	- 248,451
Total shareholders' equity	4,559,438	4,665,816
Accumulated other comprehensive income		
Foreign currency translation adjustment	312,346	322,480
Total accumulated other comprehensive income	312,346	322,480
Subscription rights to shares	22,354	18,727
Total net assets	4,894,139	5,007,024
Total liabilities and net assets	6,882,062	6,917,153

(Thousands of Yen)

	First three-month period of previous fiscal year	First three-month period of current fiscal year
	(April 1, 2014 to June 30, 2014)	(April 1, 2015 to June 30, 2015)
Net sales	922,876	,
Cost of sales	502,349	
Gross profit	420,527	·
Selling, general and administrative expenses	335,393	·
Operating income	85,133	
Non-operating income	•	,
Interest income	181	188
Rent income	3,728	3,728
Foreign exchange gains	-	36,461
Insurance income	4,987	
Other	967	
Total non-operating income	9,865	40,601
Non-operating expenses	·	·
Interest expenses	2,891	2,705
Foreign exchange losses	17,796	-
Rent expenses	1,140	1,077
Guarantee commission	1,112	1,186
Other	53	102
Total non-operating expenses	22,994	5,072
Ordinary income	72,004	
Extraordinary income		
Gain on sales of non-current assets	296	10,075
Gain on reversal of subscription rights to shares	94	141
Total extraordinary income	390	10,216
Extraordinary losses		
Loss on retirement of non-current assets	-	297
Total extraordinary losses	-	297
Income before income taxes and minority interests	72,394	215,096
Income taxes - current	18,980	37,824
Income taxes - deferred	∆8,324	4,745
Total income taxes	10,655	42,570
Profit	61,739	172,526
Profit attributable to		
Profit attributable to owners of parent	61,739	172,526
Profit attributable to non-controlling interests	-	-
Other comprehensive income		
Foreign currency translation adjustment	Δ9,582	10,134
Total other comprehensive income	Δ9,582	10,134
Comprehensive income	52,157	182,660
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	52,157	182,660
Comprehensive income attributable to non-controlling interests	s -	-