

Financial Statement for the Nine Months Ended December 31, 2016

February 10, 2017

Name of listed company: Mipox Corporation
 Stock Code: 5381 (URL http://www.mipox.co.jp)
 Name and Title of Representative: Jun Watanabe, President
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 Quarterly Report Filing Date (as planned): February 10, 2017

Stock Exchange: Tokyo Stock Exchange, Inc. JASDAQ

1. Consolidated Financial Result for the Nine Months Ended December 31, 2016 (April 1, 2016 – December 31, 2016)

(Figures are rounded down to the nearest million)

(1) Consolidated Operating Result

(% implies the rate of increase/decrease year-on-year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2016	4,630	43.4	17	△96.0	△8	△101.6	△115	△127.2
December 31, 2015	3,227	11.5	427	35.0	513	11.1	423	9.8

Note: Comprehensive Income: $\Delta 241$ million yen ($\Delta 198.1\%$) for the nine months ended December 31, 2016
 $\Delta 246$ million yen ($\Delta 54.5\%$) for the nine months ended December 31, 2015

	Net Income or, Net loss (△) Per Share	Net Income or, Net loss (△) Per Share(diluted)
	Yen	Yen
December 31, 2016	△11.07	—
December 31, 2015	41.57	41.19

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
December 31, 2016	11,661	4,689	40.2
March 31, 2016	7,316	4,956	67.7

(Note) Equity capital (Millions of Yen): As of December 31, 2016 4,686
 As of March 31, 2015 4,952

2. Status of Distribution

	Dividends per share				
	First quarter end	Second quarter end	Third quarter end	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2016	—	0.00	—	10.00	10.00
FY2017	—	0.00	—		
FY2017 (Expected)				10.00	10.00

Note: Revisions to dividend forecasts published most recently: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2017 (April 1, 2016 – March 31, 2017)

(%changes as compared with the previous fiscal year and the corresponding period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2017	6,439	53.2	77	△84.8	△75	△114.6	△232	△171.8	△22.50

(Note)Revision of forecast published most recently: None

Notes: Request for appropriate use of the business outlook and other special remarks

Forecasts are based on information available to the management at the time of an announcement. Forecasts contain a lot of the element of the uncertainty. Actual results may differ from the figures provided above due to changes in business conditions.

4. Others

(1) Change in important subsidiaries during the period (Changes in certain specified subsidiaries resulting in revised scope of consolidation): Yes

New Included – Company Name: Nihon Kenshi Co., Ltd.

(2) Adoptions of simplified accounting methods and accounting methods particular to the presentation of quarterly financial statements: None

(3) Changes in accounting principles, presentation methods, etc., pertaining to preparation of consolidated financial statements

(Those to be stated as significant accounting policies)

1. Changes associated with revision in accounting standards: Yes

2. Others changes: None

(4) Shares outstanding

1. Numbers of shares outstanding (including treasury stock)

December 31, 2016	10,696,320	March 31, 2016	10,696,320
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2. Numbers of treasury stock

December 31, 2016	151,808	March 31, 2016	483,028
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3. Numbers of average shares outstanding (cumulative, consolidated at the end of the third quarter)

December 31, 2016	10,410,686	December 31, 2015	10,177,816
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