





Financial Statement for the Three Months Ended June 30, 2019

August 9, 2019

Name of listed company: Mipox Corporation Stock Exchange: Tokyo Stock Exchange, Inc. JASDAQ Stock Code: 5381 (URL http://www.mipox.co.jp)

Stock Code: 5381 (URL http://www.mipox.co.jp)
Name and Title of Representative: Jun Watanabe, President
Inquiry to: Kenji Nakagawa, Director Tel: +81-3-6911-2300
Quarterly Report Filing Date (as planned): August 9, 2019

1. Consolidated Financial Result for the Three Months Ended June 30, 2019 (April 1, 2019 – June 30, 2019)

						(Figures are ro	ounded dov	wn to the neare	est million)
(1) Consolidated Operating Result				(% implies the rate of increase/decrease year-on-year)				ar-on-year)	
	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		
	Millio	ns of	yen %	Millions of yen	%	Millions of ye	n %	Millions of	yen %
June 30, 2019	1,7	779	2.4	△75	_	△84	_	△91	_
June 30, 2018	1,7	'37	△9.5	9	△94.9	72	△55.6	47	△57.3
Note: Comprehensive Income: △169 million ye		en (-%) for the three months ended July 30, 2019							
41 million ye			n (△71.3%) for the	three mo	onths ended July 3	30, 2018			

	Net Income or, Net loss ($ riangle$) Per Share	Net Income or, Net loss (\triangle) Per Share(diluted)
	Yen	Yen
June 30, 2019	△7.75	_
June 30, 2018	4.26	4.21

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	
	Millions of Yen	Millions of Yen	%	
June 30, 2019	11,780	4,178	35.4	
March 31, 2019	12,568	4,466	35.5	

(Note) Equity capital (Millions of Yen): As of June 30, 2019 4,174 As of March 31, 2019 4,461

2. Status of Distribution

		Dividends per share					
	First quarter end	Second quarter end	Third quarter end	Year end	Full year		
	Yen	Yen	Yen	Yen	Yen		
FY2019				10.00	10.00		
FY2020							
FY2020 (Expected)				_	_		

Note: Revisions to dividend forecasts published most recently: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2020 (April 1, 2019 – March 31, 2020) (%changes as compared with the previous fiscal year and the corresponding period of the previous fiscal year)

Profit attributable to Net Income **Net Sales** Operating Income Ordinary Income owners of parent Per Share Millions of Yen Millions of Yen Millions of Yen % Millions of Yen % % % Full FY2020 8,302 9.8 56 242 20.50 6

(Note)Revision of forecast for dividends published most recently: No

Notes: Request for appropriate use of the business outlook and other special remarks

Forecasts are based on information available to the management at the time of an announcement. Forecasts contain a lot of the element of the uncertainty. Actual results may differ from the figures provided above due to changes in business conditions.

4.Others

(1)Change in important subsidiaries during the period (Changes in certain specified subsidiaries resulting in revised scope of consolidation): None

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- (2)Adoptions of simplified accounting methods and accounting methods particular to the presentation of quarterly financial statements: None
- (3)Changes in accounting principles, presentation methods, etc., pertaining to preparation of consolidated financial statements

(Those to be stated as significant accounting policies)

- 1. Changes associated with revision in accounting standards: None
- 2. Others changes: None

(4)Shares outstanding

1. Numbers of shares outstanding (including treasury stock)

1. Numbers of shares outstanding (including trea	Sury Stock)			
.lune	30, 2019 1	2.081.920	March 31, 2019	12.081.920
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Numbers of treasury stock				
June	30, 2019	274.548	March 31, 2019	274.548
0 N	1.0			,
Numbers of average shares outstanding (cum	ulative, consolida	ited at the end of t	ne first quarter)	
June	30, 2019 1	1,807,372	June 30, 2018	11,064,402

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	End of previous fiscal year	End of first quarter of current fiscal year
	(March 31, 2019)	(June 30, 2019)
Assets		
Current assets		
Cash and deposits	3,275,539	3,137,365
Notes and accounts receivable - trade	1,819,343	1,835,228
Electronically recorded monetary claims - operating	150,637	218,661
Securities	500,000	-
Merchandise and finished goods	431,052	440,907
Work in process	1,448,257	1,433,232
Raw materials and supplies	463,915	460,872
Other	560,023	383,617
Allowance for doubtful accounts	-5,804	-4,449
Total current assets	8,642,963	7,905,497
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,878,823	4,874,061
Machinery, equipment and vehicles	3,081,713	3,062,219
Tools, furniture and fixtures	377,921	378,521
Land	1,143,631	1,143,631
Leased assets	426,941	473,583
Construction in progress	79,120	34,199
Accumulated depreciation	-6,647,054	-6,689,032
Total property, plant and equipment	3,341,096	3,277,183
Intangible assets		
Software	107,086	114,006
Telephone subscription right	377	377
Total intangible assets	107,464	114,384
Investments and other assets		
Investment securities	10,000	10,000
Net defined benefit asset	320,543	319,555
Deferred tax assets	18,431	30,050
Other	129,387	125,452
Allowance for doubtful accounts	-1,149	-1,149
Total investments and other assets	477,213	483,909
Total non-current assets	3,925,774	3,875,476
Total assets	12,568,738	11,780,974

(Thousands of Yen)

	End of previous fiscal year	(Thousands of Yen) End of first quarter of current fiscal year
	(March 31, 2019)	(June 30, 2019)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	679,364	651,864
Short-term loans payable	700,000	500,000
Current portion of bonds	243,200	243,200
Current portion of long-term loans payable	887,085	879,084
Lease obligations	31,972	35,974
Accounts payable - other	640,472	509,721
Income taxes payable	24,721	14,496
Provision for bonuses	130,845	213,093
Other	695,685	731,529
Total current liabilities	4,033,348	3,778,964
Non-current liabilities		
Bonds payable	521,700	441,700
Long-term loans payable	3,025,585	2,809,726
Lease obligations	134,899	174,227
Deferred tax liabilities	226,947	229,876
Provision for stocks payment	23,000	28,499
Retirement benefit liability	122,221	124,596
Other	14,858	14,450
Total non-current liabilities	4,069,212	3,823,077
Total liabilities	8,102,560	7,602,041
Net assets		
Shareholders' equity		
Capital stock	2,365,898	2,365,898
Capital surplus	1,921,342	1,921,342
Retained earnings	264,918	55,204
Treasury shares	-139,117	-139,117
Total shareholders' equity	4,413,041	4,203,327
Accumulated other comprehensive income		
Foreign currency translation adjustment	48,700	-28,829
Total accumulated other comprehensive income	48,700	-28,829
Subscription rights to shares	4,435	4,435
Total net assets	4,466,177	4,178,932
Total liabilities and net assets	12,568,738	11,780,974

	(Thousands of		
	First three-month period of previous fiscal year (April 1, 2018 to June 30, 2018)	First three-month period of current fiscal year (April 1, 2019 to June 30, 2019)	
Net sales	1,737,688	1,779,212	
Cost of sales	1,103,582	1,218,870	
Gross profit	634,105	560,341	
Selling, general and administrative expenses	624,519	636,153	
Operating income (loss)	9,585	-75,812	
Non-operating income			
Interest income	2,750	1,595	
Dividend income	360	360	
Foreign exchange gains	21,963	-	
Reversal of allowance for doubtful accounts	53,135	-	
Compensation for transfer of property	· -	2,720	
Other	2,611	3,399	
Total non-operating income	80,820	8,075	
Non-operating expenses	, , , , , , , , , , , , , , , , , , ,	,	
Interest expenses	7,707	9,493	
Commission fee	8,650	1,921	
Foreign exchange losses	-	4,605	
Guarantee commission	1,190	902	
Other	514	112	
Total non-operating expenses	18,062	17,034	
Ordinary income (loss)	72,343	-84,771	
Extraordinary income	,	· · · · · · · · · · · · · · · · · · ·	
Gain on sales of non-current assets	1,225	-	
Gain on liquidation of subsidiaries	3,070	-	
Total extraordinary income	4,295	-	
Extraordinary losses	,		
Loss on retirement of non-current assets	132	362	
Total extraordinary losses	132	362	
Profit (loss) before income taxes	76,506	-85,134	
Income taxes - current	29,015	15,900	
Income taxes - deferred	406	-9,519	
Total income taxes	29,421	6,380	
Profit (loss)	47,085	-91,515	
Profit attributable to			
Profit (loss) attributable to owners of parent	47,085	-91,515	
Profit attributable to non-controlling interests			
Other comprehensive income			
Foreign currency translation adjustment	-5,697	-77,529	
Share of other comprehensive income of entities accounted for using equity method	22	_	
Total other comprehensive income	-5,674	-77,529	
Comprehensive income	41,410	-169,044	
Comprehensive income attributable to		,	
Comprehensive income attributable to owners of parent	41,410	-169,044	
Comprehensive income attributable to non-controlling interests	-	-	