

February 17, 2020

Mipox Corporation

## **Notice Regarding Disposal of Treasury Stock by Third-party Allocation Accompanying Additional Contribution to the Stock Benefit Trust (J-ESOP)**

Accordance with resolutions at the Board of Directors' meeting held on February 17, 2020, Mipox (hereafter the "Company") announced that it will dispose of treasury stock through a third-party allocation. Details are provided below.

### 1. Summary of disposal

|       |  |                                     |
|-------|--|-------------------------------------|
| ( 1 ) | Disposition date                         | March 3, 2020                       |
| ( 2 ) | Type and number of shares to be disposed | 80,000 shares of common stock       |
| ( 3 ) | Disposal price                           | 389 yen per share                   |
| ( 4 ) | Total amount of disposal                 | 31,120,000 yen                      |
| ( 5 ) | Third-party allocation to                | Trust & Custody Services Bank, Ltd. |

### 2. Reason for disposal

The Company has introduced a "Stock Benefit Trust (J-ESOP)" (hereafter the "Plan") based on a resolution of the Board of Directors' meeting held on February 8, 2013. To continue the Plan, the Company will make additional contributions to the trust set up by the Trust & Custody Services Bank, Ltd. in order to acquire shares expected to be required for future benefits by disposing treasury stock by the third-party allocation.

### 3. Effect on Profit

The impact on business performance will be minor.