



## Financial Statement for the Three Months Ended June 30, 2022

August 12, 2022

Name of listed company: Mipox Corporation  
 Stock Code: 5381 (URL <http://www.mipox.co.jp>)  
 Name and Title of Representative: Jun Watanabe, President  
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 Quarterly Report Filing Date (as planned): August 12, 2022

Stock Exchange: Tokyo Stock Exchange, Inc. Standard Market

### 1. Consolidated Financial Result for the Three Months Ended June 30, 2022 (April 1, 2022 – June 30, 2022)

(1) Consolidated Operating Result		(Figures are rounded down to the nearest million) (% implies the rate of increase/decrease year-on-year)							
		Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
		Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2022		2,826	9.2	62	△87.0	331	△26.8	293	△20.2
June 30, 2021		2,588	55.9	479	—	452	—	368	—
Note: Comprehensive Income:		388 million yen ( 7.6%) for the Three Months ended June 30, 2022 360 million yen ( —%) for the Three Months ended June 30, 2021							

	Net Income or, Net loss (△) Per Share		Net Income or, Net loss (△) Per Share(diluted)	
		Yen		Yen
June 30, 2022		20.64	—	—
June 30, 2021		31.02	—	—

### (2) Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
June 30, 2022	16,080	8,265	51.4
March 31, 2022	14,606	8,091	55.4

(Note) Equity capital (Millions of Yen): As of June 30, 2022 8,265  
 As of March 31, 2022 8,091

### 2. Status of Distribution

	Dividends per share				
	First quarter end	Second quarter end	Third quarter end	Year end	Full year
	Yen	Yen	Yen	Yen	Yen
FY2022	—	0.00	—	15.00	15.00
FY2023	—	—	—	—	—
FY2023 (Expected)	—	0.00	—	10.00	10.00

Note: Revisions to dividend forecasts published most recently: No

### 3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022 – March 31, 2023)

(%changes as compared with the previous fiscal year and the corresponding period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	10,500	0.5	1,000	△31.8	1,100	△31.8	900	△41.9	63.21

(Note)Revision of forecast for dividends published most recently: No

Notes: Request for appropriate use of the business outlook and other special remarks

Forecasts are based on information available to the management at the time of an announcement. Forecasts contain a lot of the element of the uncertainty. Actual results may differ from the figures provided above due to changes in business conditions.

#### 4.Others

(1)Change in important subsidiaries during the period (Changes in certain specified subsidiaries resulting in revised scope of consolidation): None

(2)Adoptions of simplified accounting methods and accounting methods particular to the presentation of quarterly financial statements: None

(3)Changes in accounting principles, presentation methods, etc., pertaining to preparation of consolidated financial statements

(Those to be stated as significant accounting policies)

1. Changes associated with revision in accounting standards: None

2. Others changes: None

(4)Shares outstanding

1. Numbers of shares outstanding (including treasury stock)

June 30, 2022	14,451,920	March 31, 2022	14,451,920
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2. Numbers of treasury stock

June 30, 2022	212,610	March 31, 2022	212,610
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3. Numbers of average shares outstanding (cumulative, consolidated at the end of the first quarter)

June 30, 2022	14,239,310	March 31, 2022	11,869,440
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Consolidated Financial Statements  
(1) Consolidated Balance Sheets

(Thousands of Yen)

	End of previous fiscal year (March 31, 2022)	End of first quarter of current fiscal year (JUne 30, 2022)
<b>Assets</b>		
Current assets		
Cash and deposits	2,394,382	2,828,509
Notes receivable - trade	309,907	310,509
Accounts receivable - trade	1,789,097	2,102,495
Electronically recorded monetary claims - operating	216,222	270,556
Merchandise and finished goods	789,147	673,848
Work in process	1,365,509	1,485,355
Raw materials and supplies	582,096	665,491
Advance payments	2,755,980	—
Other	412,225	718,583
Allowance for doubtful accounts	△ 2,943	△ 3,135
<b>Total current assets</b>	<b>10,611,626</b>	<b>9,052,214</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,899,229	6,641,383
Machinery, equipment and vehicles	3,232,820	3,267,525
Tools, furniture and fixtures	378,283	394,932
Land	859,156	1,996,569
Leased assets	835,496	861,303
Construction in progress	391,626	525,591
Accumulated depreciation	△ 7,246,189	△ 7,384,165
<b>Total property, plant and equipment</b>	<b>3,350,423</b>	<b>6,303,140</b>
Intangible assets		
Goodwill	80,978	76,479
Software	9,755	7,726
Telephone subscription right	377	377
<b>Total intangible assets</b>	<b>91,111</b>	<b>84,583</b>
Investments and other assets		
Investment securities	55,000	55,000
Shares of subsidiaries and associates	—	37,752
Retirement benefit asset	224,480	205,573
Deferred tax assets	201,601	247,456
Other	72,363	94,340
<b>Total investments and other assets</b>	<b>553,445</b>	<b>640,122</b>
<b>Total non-current assets</b>	<b>3,994,979</b>	<b>7,027,846</b>
<b>Total assets</b>	<b>14,606,606</b>	<b>16,080,061</b>

Consolidated Financial Statements  
(1) Consolidated Balance Sheets

(Thousands of Yen)

	End of previous fiscal year (March 31, 2022)	End of first quarter of current fiscal year (JUne 30, 2022)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	756,521	736,132
Short-term borrowings	400,000	400,000
Current portion of bonds payable	100,000	40,000
Current portion of long-term borrowings	1,005,392	1,236,997
Lease liabilities	88,588	82,524
Accounts payable - other	418,090	702,648
Income taxes payable	308,831	95,998
Advances received	237,350	9,562
Provision for bonuses	237,754	376,070
Provision for loss on liquidation of subsidiaries and associates	92,109	95,271
Other	357,938	398,662
<b>Total current liabilities</b>	<b>4,002,578</b>	<b>4,173,868</b>
Non-current liabilities		
Bonds payable	42,500	22,500
Long-term borrowings	2,173,056	3,357,085
Lease liabilities	280,828	240,609
Deferred tax liabilities	919	4,306
Other	15,436	16,336
<b>Total non-current liabilities</b>	<b>2,512,740</b>	<b>3,640,839</b>
<b>Total liabilities</b>	<b>6,515,318</b>	<b>7,814,707</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,379,569	3,379,569
Capital surplus	2,925,782	2,925,782
Retained earnings	1,705,371	1,785,317
Treasury shares	△ 104,219	△ 104,219
<b>Total shareholders' equity</b>	<b>7,906,504</b>	<b>7,986,449</b>
Accumulated other comprehensive income		
Foreign currency translation adjustment	184,783	278,903
<b>Total accumulated other comprehensive income</b>	<b>184,783</b>	<b>278,903</b>
<b>Total net assets</b>	<b>8,091,287</b>	<b>8,265,353</b>
<b>Total liabilities and net assets</b>	<b>14,606,606</b>	<b>16,080,061</b>

## Consolidated Financial Statements

## (2) Consolidated Income Statements &amp; Comprehensive Income

(Thousands of Yen)

	First three-month period of previous fiscal year (April 1, 2021 to June 30, 2021)	First three-month period of current fiscal year (April 1, 2022 to June 30, 2022)
Net sales	2,588,142	2,826,332
Cost of sales	1,416,032	1,852,072
Gross profit	1,172,109	974,260
Selling, general and administrative expenses	692,203	911,805
Operating profit	479,905	62,455
Non-operating income		
Interest income	750	1,213
Dividend income	360	360
Rental income	—	41,116
Foreign exchange gains	—	270,395
Miscellaneous income	2,566	1,843
Total non-operating income	3,676	314,928
Non-operating expenses		
Interest expenses	12,863	14,556
Commission expenses	167	18,474
Rental expenses	—	12,643
Foreign exchange losses	17,285	—
Guarantee commission	372	196
Other	262	130
Total non-operating expenses	30,950	46,000
Ordinary profit	452,631	331,382
Extraordinary income		
Gain on sale of non-current assets	—	1,022
Total extraordinary income	—	1,022
Extraordinary losses		
Loss on sale of non-current assets	139	—
Loss on retirement of non-current assets	613	273
Total extraordinary losses	753	273
Profit before income taxes	451,878	332,132
Income taxes - current	65,995	80,864
Income taxes - deferred	17,731	△ 42,617
Total income taxes	83,726	38,247
Profit	368,152	293,884
Profit attributable to		
Profit attributable to owners of parent	368,152	293,884
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Foreign currency translation adjustment	△ 7,445	94,119
Total other comprehensive income	△ 7,445	94,119
Comprehensive income	360,707	388,004
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	360,707	388,004
Comprehensive income attributable to non-controlling interests	—	—