

To Whom It May Concern

Company name: Mipox Corporation
 Name and Title of Representative:
 Jun Watanabe, President & CEO
 (Stock Code: 5381, TSE Standard Market)
 Inquiry to: Munehisa Uetani, Executive Director

Notice Concerning Revisions to the Financial Forecast
for the Fiscal Year Ending March 31, 2023

Mipox Corporation (the “Company”) announces the following revisions to the consolidated financial forecast announced on November 14, 2022.

1. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2023
 (from April 1, 2022 - March 31, 2023)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income Per Share
Previous forecast (A)	Millions of yen 10,000	Millions of yen 500	Millions of yen 900	Millions of yen 700	Yen 49.16
Performance for the full year (B)	9,500	(100)	0	0	0.00
Difference (B – A)	(500)	(600)	(900)	(700)	—
Difference %	(5.0)	(120.0)	(100.0)	(100.0)	—
(Reference) Results for the previous fiscal year (fiscal year ended March 31, 2022)	10,449	1,467	1,613	1,550	124.89

2. Reasons for Revisions to Full-Year Financial Forecast

Because of weak demand and uncertainty in the electronic device market, such as PCs and tablet products, slow movement of and adjustments for inventories have been remarkable since the third quarter. In addition, investment in data centers is expected to continue to be restrained. Due to the impact of such external environments, sales of high-tech products and at the processing service business are expected to fall below the previous forecast.

As changes in the sales structure, including sales of these products, and steep rises in raw materials, energy, labor costs, and logistics costs have worsened profit margins, operating income, ordinary income, and profit attributable to owners of parent are expected to be lower than previously announced forecasts.

- * Forward-looking statements contained in this document are based on information available to us as of the date hereof and our current assumptions regarding uncertainties that could affect future results. Accordingly, actual results may differ from these forecasts due to changes in various factors.