August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Mipox Corporation
Listing: Tokyo Stock Exchange
Securities code: 5381
URL: http://www.mipox.co.jp/
Representative: Jun Watanabe, President
Inquiries: Kenji Nakagawa, Director
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	3,247	20.5	373	343.4	408	—	246	—
June 30, 2025	2,693	5.0	84	(70.7)	19	(94.8)	(36)	—

(Note) Comprehensive income: For the three months ended June 30, 2026: ¥287 million [— %]
For the three months ended June 30, 2025: ¥(20) million [— %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	17.71	—
June 30, 2025	(2.56)	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	18,232	9,093	49.9
March 31, 2026	18,069	8,946	49.5

(Reference) Equity:
As of June 30, 2026: ¥9,093 million
As of March 31, 2026: ¥8,946 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	0.00	—	10.00	10.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		0.00	—	10.00	10.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2027
(From April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	13,000	7.8	1,200	107.1	1,200	95.5	900	78.0	64.60

(Note) Revisions to the most recently announced performance forecast: Yes
For details, please refer to the "Notice on Earnings Forecast for the Fiscal Year Ending March 31, 2027." announced today (August 7, 2026).

***　Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — (Company name: —)

Excluded: — (Company name: —)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting estimates, and restatement: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	14,451,920 shares
As of March 31, 2026	14,451,920 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	520,103 shares
As of March 31, 2026	520,102 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	13,931,818 shares
Three months ended June 30, 2025	14,161,293 shares

Note: The number of treasury shares includes 94,710 shares held in trust for the fiscal year ended March 31, 2026 and 94,710 shares for the three months ended June 30, 2026.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

- The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the company and certain assumptions deemed reasonable. Actual results may vary significantly due to various factors.

Table of contents for attachments

1. Qualitative information on quarterly financial results

(1) Explanation of operating results

In the first quarter of fiscal year 2027, the Japanese economy progressed on a moderate recovery trend, with real wages turning positive as a result of improvements in the employment and income environment in Japan amid continuing global inflationary pressures due to persistently high resource and energy prices against the backdrop of the situation in the Middle East.

Amid these challenges, our Group has remained committed to its mission of "Changing the World through Coating, Cutting, and Polishing." Guided by our core management policies, we have focused on enhancing product business value through an engineering-driven approach, transitioning from an OEM business model to an engineering services business, and building a resilient management foundation capable of adapting to rapid changes and market diversity.

As a result, the Group's performance for the three months ended June 30, 2026 showed sales of ¥3,247 million (up 20.5% year-on-year), operating profits of ¥373 million (up 343.4% year-on-year), ordinary profit of ¥408 million (compared to an ordinary profit of ¥19 million in the same period last year), and net profit attributable to owners of parent of ¥246 million (compared to a net loss of ¥36 million attributable to owners of parent in the same period last year).

The financial performance of each business segment is outlined below.

・**Product Business**

Net sales in the product business amounted to ¥3,073 million (up 23.6% year-on-year). Amid investments in AI and data centers, the data network market remained strong, while demand for optical fiber-related products continued to be robust. HDD and semiconductor-related markets also entered a recovery phase, resulting in high sales of high-tech related products. In addition, sales for general polishing related products were also stable, contributing to a ¥426 million segment profit (up 165.0% year-on-year).

・**OEM Business**

Net sales in the OEM business amounted to ¥173 million (down 16.1% year-on-year). Net sales remained weak despite an increase in newly acquired prototype projects, as mass production projects declined due to market conditions, including rising material costs and changes in customer demand. Although efforts were made to reduce fixed costs by reallocating personnel and equipment to the Product Business, these measures were insufficient to offset the increased burden of common fixed costs resulting from the decline in projects. As a result, while the segment loss narrowed compared with the same period of the previous fiscal year, the segment still recorded a ¥52 million loss (compared to a segment loss of ¥76 million in the same period last year).

(2) Explanation of financial position

(Assets)

As of the end of the consolidated first quarter accounting period, total assets increased by ¥163 million compared to the end of the previous consolidated fiscal year, reaching ¥18,232 million. Key items include an increase of ¥247 million in trade accounts receivable, an increase of ¥242 million in inventories, an increase of ¥62 million in other current assets, and a decrease of ¥387 million in cash and deposits.

(Liabilities)

As of the end of the consolidated first quarter accounting period, liabilities increased by ¥16 million compared to the end of the previous consolidated fiscal year, rising to ¥9,139 million. Key items include an increase of ¥34 million in trade accounts payable, an increase of ¥121 million in other accounts payable, an increase of ¥107 million in income taxes payable, an increase of ¥55 million in provision for bonuses, a decrease of ¥83 million in current portion of long-term borrowings, and a decrease of ¥242 million in long-term borrowings.

(Net Assets)
As of the end of the consolidated first quarter accounting period, net assets increased by ¥146 million compared to the end of the previous consolidated fiscal year, reaching ¥9,093 million. Key items include a quarterly profit attributable to owners of parent of ¥246 million, a decrease of ¥140 million in retained earnings due to dividends paid, and an increase of ¥41 million in foreign exchange translation adjustments.

As a result, the equity-to-asset ratio at the end of the first quarter consolidated accounting period was 49.9%.

(3) Explanation of consolidated financial forecasts and other forward-looking information

The consolidated earnings forecast for the fiscal year ending March 31, 2027, which was announced on May 14, 2026, has been revised as follows. For further details, please refer to the announcement released today (August 7, 2026), titled “Notice on Earnings Forecast for the Fiscal Year Ending March 31, 2027.”

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 13,000	Millions of yen 900	Millions of yen 900	Millions of yen 700	Yen 50.14
Revised forecast (B)	13,000	1,200	1,200	900	64.60
Difference (B－A)	0	300	300	200	－
Change rate (%)	0.0	133.3	133.3	128.6	－
(Reference) Results for the fiscal year ended March 31, 2026	12,059	579	613	505	36.22

This forecast is based on information available as of the date of this release. Actual results may differ from the projected figures due to various factors.

2. Consolidated financial statements and key notes

(1) Consolidated balance sheet

(Unit: thousands of yen)

	Previous consolidated fiscal year (as of March 31, 2026)	Consolidated quarterly period (as of June 30, 2026)
Assets		
Current assets		
Cash and deposits	3,184,795	2,797,216
Notes receivable - trade	20,667	9,491
Accounts receivable - trade	2,500,271	2,747,986
Electronically recorded monetary claims - operating	513,852	542,872
Merchandise and finished goods	902,746	994,421
Work in process	1,770,996	1,867,158
Raw materials and supplies	897,909	952,838
Other	597,612	659,983
Allowance for doubtful accounts	(76)	(76)
Total current assets	10,388,775	10,571,892
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,579,473	7,654,581
Machinery, equipment and vehicles	5,190,688	5,370,543
Tools, furniture and fixtures	705,925	722,639
Land	2,109,392	2,109,738
Leased assets	994,794	1,009,092
Construction in progress	142,626	64,688
Accumulated depreciation	(9,881,992)	(10,063,056)
Total property, plant and equipment	6,840,908	6,868,225
Intangible assets		
Goodwill	27,952	24,860
Software	50,456	48,595
Telephone subscription right	869	869
Total intangible assets	79,278	74,325
Investments and other assets		
Investment securities	277,336	223,231
Shares of subsidiaries and associates	38,102	38,102
Retirement benefit assets	314,077	316,991
Deferred tax assets	11,410	17,028
Other	119,358	123,084
Total investments and other assets	760,285	718,438
Total non-current assets	7,680,472	7,660,988
Total assets	18,069,247	18,232,881

(Unit: thousands of yen)

	Previous consolidated fiscal year (as of March 31, 2026)	Consolidated quarterly period (as of June 30, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	990,171	1,024,622
Short-term borrowings	3,579,260	3,580,280
Current portion of long-term borrowings	1,122,621	1,038,707
Lease liabilities	69,300	67,478
Accounts payable – other	509,846	631,469
Income taxes payable	90,801	197,895
Advances received	2,703	9,436
Provision for bonuses	274,662	329,671
Provision for loss on liquidation of subsidiaries and associates	2,944	2,938
Other	161,251	189,726
Total current liabilities	6,803,562	7,072,225
Non-current liabilities		
Long-term borrowings	1,874,454	1,631,464
Lease liabilities	228,806	223,023
Deferred tax liabilities	125,046	123,664
Retirement benefit liability	26,228	24,412
Asset retirement obligations	53,384	53,584
Other	10,979	10,916
Total non-current liabilities	2,318,900	2,067,066
Total liabilities	9,122,462	9,139,292
Net assets		
Shareholders’ equity		
Share capital	3,379,569	3,379,569
Capital surplus	2,927,441	2,927,441
Retained earnings	2,258,742	2,365,244
Treasury shares	(261,981)	(261,981)
Total shareholders’ equity	8,303,772	8,410,273
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,049	—
Foreign currency translation adjustment	635,851	677,346
Remeasurements of defined benefit plans	6,111	5,969
Total accumulated other comprehensive income	643,012	683,315
Total net assets	8,946,784	9,093,588
Total liabilities and net assets	18,069,247	18,232,881

(2) Consolidated income statements and comprehensive income

Statement of income for the cumulative consolidated three months ended June 30, 2026

(Unit: thousands of yen)

	Previous cumulative consolidated three months (from April 1, 2025 to June 30, 2025)	Current cumulative consolidated three months (from April 1, 2026 to June 30, 2026)
Net sales	2,693,945	3,247,101
Cost of sales	1,653,388	1,810,935
Gross profit	1,040,556	1,436,166
Selling, general and administrative expenses	956,345	1,062,787
Operating profit	84,210	373,378
Non-operating income		
Interest income	7,094	11,458
Dividend income	360	360
Rental income	40,499	24,861
Foreign exchange gains	—	34,420
Other	3,637	5,514
Total non-operating income	51,591	76,614
Non-operating expenses		
Interest expenses	19,508	28,879
Rental expenses	14,739	12,206
Foreign exchange losses	80,688	—
Other	963	210
Total non-operating expenses	115,899	41,297
Ordinary profit	19,902	408,696
Extraordinary income		
Gain on sale of non-current assets	515	—
Gain on sale of investment securities	—	10,012
Total extraordinary income	515	10,012
Extraordinary losses		
Loss on sale of investment securities	—	368
Loss on retirement of non-current assets	0	2,372
Total extraordinary losses	0	2,740
Profit before income taxes	20,418	415,968
Income taxes – current	46,191	173,873
Income taxes – deferred	10,432	(4,672)
Total income taxes	56,623	169,201
Profit (loss)	(36,205)	246,767
Profit attributable to		
Profit (loss) attributable to owners of parent	(36,205)	246,767
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	—	(1,049)
Foreign currency translation adjustment	15,903	41,494
Remeasurements of defined benefit plans, net of tax	108	(142)
Total other comprehensive income	16,011	40,303
Comprehensive income	(20,193)	287,070
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(20,193)	287,070
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to quarterly consolidated financial statements

(Notes on going concern assumptions)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Segment information, etc.)

Segment information

I Previous cumulative consolidated three months (from April 1, 2025 to June 30, 2025)

Information on net sales, profit, or loss by reportable segment and breakdown of revenue

(Unit: thousands of yen)

	Reportable segments			Consolidated quarterly profit and comprehensive income
	Product Business	OEM Business	Total	
Net sales				
Japan	858,567	195,408	1,053,976	1,053,976
Asia	1,084,023	—	1,084,023	1,084,023
North America	479,260	10,894	490,155	490,155
Europe	65,457	332	65,789	65,789
Other regions	—	—	—	—
Revenue from contracts with customers	2,487,309	206,635	2,693,945	2,693,945
Sales to external customers	2,487,309	206,635	2,693,945	2,693,945
Intersegment sales or transfers	—	—	—	—
Total	2,487,309	206,635	2,693,945	2,693,945
Segment profit (loss)	160,843	(76,632)	84,210	84,210

Note: The total amount of segment profit (loss) corresponds to operating profit as reported in the consolidated quarterly income statements and comprehensive income.

II Current cumulative consolidated three months (from April 1, 2026 to June 30, 2026)

Information on net sales, profit, or loss by reportable segment and breakdown of revenue

(Unit: thousands of yen)

	Reportable segments			Consolidated quarterly profit and comprehensive income
	Product Business	OEM Business	Total	
Net sales				
Japan	1,148,246	156,535	1,304,781	1,304,781
Asia	1,266,234	1,130	1,267,364	1,267,364
North America	628,608	14,878	643,487	643,487
Europe	26,926	779	27,705	27,705
Other regions	3,762	—	3,762	3,762
Revenue from contracts with customers	3,073,778	173,323	3,247,101	3,247,101
Sales to external customers	3,073,778	173,323	3,247,101	3,247,101
Intersegment sales or transfers	—	—	—	—
Total	3,073,778	173,323	3,247,101	3,247,101
Segment profit (loss)	426,177	(52,799)	373,378	373,378

Note: The total amount of segment profit (loss) corresponds to operating profit as reported in the consolidated quarterly income statements and comprehensive income.

(Notes on the statement of cash flows)

A statement of cash flows for the cumulative consolidated three months ended June 30, 2026 has not been prepared. However, depreciation expenses (including amortization of intangible fixed assets excluding goodwill) and goodwill amortization for the cumulative consolidated three months ended June 30, 2026 are as follows.

(Unit: thousands of yen)

	Cumulative consolidated three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Cumulative consolidated three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Depreciation expenses	180,084	173,741
Goodwill amortization	3,092	3,092

(Significant subsequent events)

Business combination by acquisition

At the meeting of the Board of Directors held on May 25, 2026, the Company resolved to acquire the shares of Sanko Chemical Industry Co., Ltd. (hereinafter, “Sanko Chemical Industry”) and make it a subsidiary. The Company subsequently acquired the shares on August 1, 2026.

(1) Overview of business combination

① Name and business contents of acquired company

Name of acquired company	Sanko Chemical Industry Co., Ltd.
Head office	1018 Kurono, Oono Town, Ibi County, Gifu Prefecture
Name and title of representative	President Shinzo Tokoro
Business contents	Manufacture and sale of functional materials and sheets (including precision polishing and optical components) utilizing electrostatic flocking technology and specialized coating technology.
Share capital	35 million yen
Date of establishment	June 1952

② Key reason for executing business combination

As a leading company in the precision polishing industry, our Group has identified as its highest priority the strengthening of its supply capabilities for the optical fiber-related market serving data centers, driven by the rapid adoption of generative AI (artificial intelligence), as well as for the market for optoelectronic convergence components, which are expected to play a key role in next-generation AI servers and other technological innovations.

Against this backdrop, the Company has agreed to acquire the shares of Sanko Chemical Industry, founded in 1952, and make it a member of the Group. Since its establishment, Sanko Chemical Industry has developed outstanding technological expertise in the manufacturing of flocked films using advanced electrostatic flocking technology.

Sanko Chemical Industry will serve as a strategic manufacturing base responsible for the stable supply of critical materials used in the polishing and manufacturing processes of the Group's products for the optical fiber market. Through this acquisition, the Group will establish and strengthen an integrated supply chain spanning raw material procurement through manufacturing, while expanding production capacity to meet robust market demand.

③ Date combined

August 1, 2026

④ Legal form of business combination

Cash-for-shares acquisition

⑤ Name of company after combination

There are no changes to the name.

⑥ Ratio of voting rights acquired

64.01%

⑦ Primary basis for determining the acquisition of the company

Our company acquired the shares in exchange for cash as consideration.

(2) Breakdown of acquisition cost and consideration type for the acquired company

Consideration for acquisition	Cash	¥224,050 thousand
Acquisition cost		¥224,050 thousand

(3) Details and amounts of major acquisition-related expenses

To be determined.

(4) Amount, cause, amortization method, and amortization period of goodwill recognized

To be determined.

(5) Amount and breakdown of assets acquired and liabilities assumed on the business combination date

To be determined.

Independent Auditor's Report on Consolidated Financial Statements

August 7, 2026

To the Board of Directors of Mipox Corporation

KOA Audit Corporation
Chiyoda-ku, Tokyo

Designated Engagement Partner Managing Member	Certified Public Accountant	Yasushi Ito
Designated Engagement Partner Managing Member	Certified Public Accountant	Takashi Matsumura

Auditor's conclusion

We have conducted an interim review of the quarterly financial statements, namely, the quarterly balance sheets, quarterly income statements, and notes, for the first quarter accounting period (from April 1, 2026 to June 30, 2026) and cumulative first quarter (from April 1, 2026 to June 30, 2026) of the fiscal year from April 1, 2026 to March 31, 2027 of Mipox Corporation, which are listed in the "Attached Documents" of the summary of quarterly financial results. In the interim review that we conducted, we found no instances that would lead us to believe that the above quarterly financial statements were not prepared in all material respects in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange's Standards for Preparation of Quarterly Financial Statements and corporate accounting standards for interim financial statements that are generally accepted in Japan (however, omissions set forth in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements apply).

Basis for auditor's conclusion

We conducted our interim review in accordance with the interim review standards that are generally accepted in Japan. Our responsibilities under the interim review standards are described in "Auditor's Responsibilities in Interim Review of Quarterly Financial Statements." Pursuant to the rules on professional ethics in Japan (including provisions applicable to the audit of financial statements of entities with significant social impact), we are independent from the company, and we have fulfilled our other ethical responsibilities as an auditor. We believe that we have obtained the evidence to form a basis for our conclusion.

Responsibilities of management, audit and supervisory board members, and audit and supervisory boards with respect to quarterly financial statements

Management is responsible for the preparation of the quarterly financial statements in accordance with Article 4, Paragraph 1 of the Standards for Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange and corporate accounting standards for interim financial statements that are generally accepted in Japan (provided, however, that the abridged disclosure stipulated in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements is applied). This includes establishing and operating the internal control that management deems necessary to enable the preparation of quarterly financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the quarterly financial statements, management is responsible for evaluating whether it is appropriate to prepare the quarterly financial statements based on the premise of a going concern and, if necessary, for disclosing matters related to going concern in accordance with Article 4, Paragraph 1 of the Standards for Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange and corporate accounting standards for interim financial statements that are generally accepted in Japan (provided, however, that the abridged disclosure stipulated in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements is applied).

Corporate Auditors and the Board of Corporate Auditors are responsible for overseeing the execution of the Directors' duties in establishing and operating the financial reporting process.

Auditor's responsibilities for the interim review of the quarterly financial statements

The auditor's responsibility is to express a conclusion on the quarterly financial statements in the interim review

report from an independent standpoint based on the interim review performed.
In accordance with interim review standards generally accepted in Japan, the auditor exercises professional judgment and maintains professional skepticism throughout the interim review process. The auditor also:
• Performs inquiries, primarily of management and persons responsible for financial and accounting matters, analytical procedures, and other interim review procedures. Interim review procedures are substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan for annual financial statements.

• If the auditor determines that there is a material uncertainty regarding events or conditions that may cast significant doubt on the Company's ability to continue as going concern, the auditor shall, based on the evidence obtained, conclude whether anything has come to the auditor's attention that causes the auditor to believe that the quarterly financial statements are not prepared in accordance with Article 4, Paragraph 1 of the Standards for Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange and corporate accounting standards for interim financial statements that are generally accepted in Japan (provided, however, that the abridged disclosure stipulated in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements is applied). If a material uncertainty related to going concern is identified, the auditor is required to draw attention in the interim review report to the related disclosures in the quarterly financial statements or, if such disclosures are inadequate, to express a qualified conclusion or an adverse conclusion on the quarterly financial statements. The auditor's conclusion is based on the evidence obtained up to the date of the interim review report; however, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluates whether anything has come to the auditor's attention that causes the auditor to believe that the presentation and disclosures of the quarterly financial statements are not prepared in accordance with Article 4, Paragraph 1 of the Standards for Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange and corporate accounting standards for interim financial statements that are generally accepted in Japan (provided, however, that the abridged disclosure stipulated in Article 4, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements is applied).

• Obtains sufficient appropriate audit evidence regarding the financial information of the Company and its consolidated subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and inspection of the audit of the consolidated financial statements. We remain solely responsible for our opinion.
We report to the Audit & Supervisory Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit process, and other matters required by auditing standards.
The auditor also reports to Corporate Auditors and the Board of Corporate Auditors on compliance with the provisions of professional ethics in Japan regarding independence and any matters that may reasonably be thought to bear on the auditor's independence, including any actions taken to eliminate threats to independence or safeguards applied to reduce them to an acceptable level.

Conflicts of interest
There are no conflicts of interest between the company and our audit firm or managing partners to be disclosed pursuant to the provisions of the Certified Public Accountants Act.

Notes:
1. The original copy of the above interim review report is maintained separately by our company (company disclosing summary of quarterly financial results).
2. XBRL and HTML data are not included in the interim review.