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November 13, 2026

# Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

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Listing: Tokyo Stock Exchange
Securities code: 5381
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 7,014 | 23.2 | 844 | 258.4 | 792 | 308.3 | 612 | 130.2 |
| September 30, 2025 | 5,693 | 1.1 | 235 | (63.1) | 194 | (56.2) | 265 | (42.0) |

(Note) Comprehensive income: For the six months ended September 30, 2026: ¥560 million [73.5 %]
For the six months ended September 30, 2025: ¥322 million [(43.7)%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2026 | 43.94 | — |
| September 30, 2025 | 18.96 | — |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2026 | 19,775 | 9,528 | 47.4 |
| March 31, 2026 | 18,069 | 8,946 | 49.5 |

(Reference) Equity:
As of September 30, 2026: ¥9,366 million
As of March 31, 2026: ¥8,946 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| Fiscal year ended | Yen | Yen | Yen | Yen | Yen |
| March 31, 2026 | — | 0.00 | — | 10.00 | 10.00 |
| Fiscal year ending | | | | | |
| March 31, 2027 | — | 0.00 | | | |
| Fiscal year ending | | | | | |
| March 31, 2027 (Forecast) | | | — | 15.00 | 15.00 |

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

For further details, please refer to the announcement released today (November 13, 2026), titled “Fiscal Year Ending March 31, 2027 Earnings and Dividend Forecast Revision (Dividend Increase).”

## 3. Consolidated earnings forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full Year | 14,000 | 16.1 | 1,700 | 193.4 | 1,600 | 160.6 | 1,300 | 157.1 | 93.31 |

(Note) Revisions to the most recently announced performance forecast: Yes

For further details, please refer to the announcement released today (November 13, 2026), titled “Fiscal Year Ending March 31, 2027 Earnings and Dividend Forecast Revision (Dividend Increase).”

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: Sanko Chemical Industry Co., Ltd. )

Excluded: — (Company name: — )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 14,451,920 shares |
| As of March 31, 2026 | 14,451,920 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 520,103 shares |
| As of March 31, 2026 | 520,102 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2026 | 13,931,817 shares |
| Six months ended September 30, 2025 | 14,024,991 shares |

Note: The number of treasury shares includes 94,710 shares held in trust for the fiscal year ended March 31, 2026 and 94,710 shares for the six months ended September 30, 2026.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

・The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the company and certain assumptions deemed reasonable. Actual results may vary significantly due to various factors.

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## 1. Qualitative information on interim financial results

### (1) Explanation of operating results

During the consolidated interim accounting period of fiscal year 2027, the Japanese economy showed signs of a gradual recovery due to factors such as improvements in the employment and income environment. However, the outlook remains uncertain due to factors such as the impact of U.S. trade policies and persistently high raw material and energy prices.

Amid these challenges, our Group has remained committed to its mission of "Changing the World through Coating, Cutting, and Polishing." Guided by our core management policies, we continue to implement initiatives focused on enhancing product business value through an engineering-driven approach, transitioning from an OEM business model to an engineering services business, and building a resilient management foundation capable of adapting to rapid changes and market diversity.

As a result, the Group's performance for the six months ended September 30, 2026 showed sales of ¥7,014 million (up 23.2% year-on-year), operating profits of ¥844 million (up 258.4% year-on-year), ordinary profit of ¥792 million (up 308.3% year-on-year), and net profit attributable to owners of parent of ¥612 million (up 130.2% year-on-year).

The financial performance of each business segment is outlined below.

**・Product Business**

Net sales in the product business amounted to ¥6,647 million (up 25.8% year-on-year). Sales of advanced device - related products, including optical fiber-related products, hard disk drive-related products, and semiconductors remained firm, driven by strong performance in the data networking sector supported by investments in AI and data centers. Sales of industrial and electronic component -related products also remained stable, reflecting increased shipments to major customers, progress in switching from competitors' products, and price increases. As a result, segment profit amounted to ¥984 million (up 134.2% year-on-year).

**・Solutions Business**

Net sales in the solutions business amounted to ¥367 million (down 10.2% year-on-year). Sales from manufacturing and processing services increased due to more prototyping projects, while sales from polishing and cleaning processing decreased due to a decline in mass production projects. As a result, segment loss was ¥139 million (compared to a segment loss of ¥184 million in the same period last year). Starting from the current consolidated interim accounting period, the segment name has been changed from "OEM Business" to "Solutions Business." The change relates solely to the renaming of the reportable segment and has no impact on segment information.

**(2) Explanation of financial position**

(Assets)

As of the end of the consolidated interim accounting period, total assets amounted to ¥19,775 million, an increase of ¥1,705 million compared to the end of the previous consolidated fiscal year. Key items include an increase of ¥80 million in cash and deposits, an increase of ¥572 million in trade accounts receivable, an increase of ¥99 million in operating electronically recorded monetary claims, an increase of ¥332 million in inventories, and an increase of ¥301 million in property, plant and equipment.

(Liabilities)

As of the end of the consolidated interim accounting period, liabilities amounted to ¥10,246 million, an increase of ¥1,124 million compared to the end of the previous consolidated fiscal year. Key items include an increase of ¥100 million in trade accounts payable, an increase of ¥997 million in short-term borrowings, an increase of ¥99 million in other accounts payable, an increase of ¥139 million in income taxes payable, an increase of ¥102 million in deferred tax liabilities, a decrease of ¥167 million in current portion of long-term borrowings, and a decrease of ¥184 million in long-term borrowings.

(Net assets)

As of the end of the consolidated interim accounting period, net assets amounted to ¥9,528 million, an increase of ¥581 million compared to the end of the previous consolidated fiscal year. Key items include an interim profit attributable to owners of parent of ¥612 million, a decrease of ¥140 million in retained earnings due to dividends paid, an increase of ¥162 million in non-controlling interests from making Sanko Chemical Industry Co., Ltd. a consolidated subsidiary, and a decrease of ¥54 million in foreign currency translation adjustments.

As a result, the equity-to-asset ratio at the end of the consolidated interim accounting period stood at 47.4%.

(Overview of cash flows)

As of the end of the consolidated interim accounting period, cash and cash equivalents (hereinafter, "funds,") amounted to ¥3,165 million, representing an increase of ¥86 million from the end of the previous consolidated fiscal year.

(Cash flows from operating activities)

Funds from operating activities increased by ¥163 million (compared to a decrease of ¥283 million in the same period of the previous year). Key contributing factors include ¥847 million in profit before income taxes, ¥358 million in depreciation, a gain on negative goodwill of ¥62 million, a decrease of ¥544 million due to an increase in trade notes and accounts receivable, a decrease of ¥325 million due to an increase in inventories, and ¥93 million in income taxes paid.

(Cash flows from investing activities)

Funds from investing activities decreased by ¥462 million (compared to a decrease of ¥258 million in the same period of the previous year). Key contributing factors include ¥295 million in expenditures for the acquisition of property, plant and equipment, and ¥155 million in expenditures for the purchase of shares of subsidiaries resulting in change in scope of consolidation.

(Cash flows from financing activities)

Funds from financing activities increased by ¥402 million (compared to an increase of ¥941 million in the same period of the previous year). Key contributing factors include a net increase of ¥1,000 million in short-term borrowings, ¥224 million in proceeds from long-term borrowings, ¥643 million in repayments of long-term borrowings, and ¥139 million in dividends paid.

**(3) Explanation of consolidated financial forecasts and other forward-looking information**

The consolidated earnings forecast for the fiscal year ending March 31, 2027, which was announced on August 7, 2026, has been revised as follows. For further details, please refer to the announcement released today (November 13, 2026), titled “Fiscal Year Ending March 31, 2027 Earnings and Dividend Forecast Revision (Dividend Increase).”

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|---|---|---|---|---|---|
| Previous forecast (A) | Millions of yen 13,000 | Millions of yen 1,200 | Millions of yen 1,200 | Millions of yen 900 | Yen 64.60 |
| Revised forecast (B) | 14,000 | 1,700 | 1,600 | 1,300 | 93.31 |
| Difference (B – A) | 1,000 | 500 | 400 | 400 | — |
| Change rate (%) | 7.7 | 41.7 | 33.3 | 44.4 | — |
| (Reference) Results for the fiscal year ended March 31, 2026 | 12,059 | 579 | 613 | 505 | 36.22 |

This forecast is based on information available as of the date of this release. Actual results may differ from the projected figures due to various factors.

## 2. Consolidated financial statements and key notes

### (1) Consolidated balance sheet

(Unit: thousands of yen)

| | Previous consolidated fiscal year (as of March 31, 2026) | Current consolidated interim period (as of September 30, 2026) |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 3,184,795 | 3,265,483 |
| Notes receivable - trade | 20,667 | 4,733 |
| Accounts receivable - trade | 2,500,271 | 3,073,110 |
| Electronically recorded monetary claims - operating | 513,852 | 613,571 |
| Merchandise and finished goods | 902,746 | 1,089,209 |
| Work in process | 1,770,996 | 1,743,080 |
| Raw materials and supplies | 897,909 | 1,071,654 |
| Other | 597,612 | 660,378 |
| Allowance for doubtful accounts | (76) | (552) |
| Total current assets | 10,388,775 | 11,520,668 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 7,579,473 | 7,901,182 |
| Machinery, equipment and vehicles | 5,190,688 | 5,615,533 |
| Tools, furniture and fixtures | 705,925 | 740,582 |
| Land | 2,109,392 | 2,376,265 |
| Leased assets | 994,794 | 997,484 |
| Construction in progress | 142,626 | 130,351 |
| Accumulated depreciation | (9,881,992) | (10,618,806) |
| Total property, plant and equipment | 6,840,908 | 7,142,593 |
| Intangible assets | | |
| Goodwill | 27,952 | 21,767 |
| Software | 50,456 | 122,926 |
| Telephone subscription right | 869 | 1,425 |
| Total intangible assets | 79,278 | 146,119 |
| Investments and other assets | | |
| Investment securities | 277,336 | 298,805 |
| Shares of subsidiaries and associates | 38,102 | 38,102 |
| Retirement benefit assets | 314,077 | 320,404 |
| Deferred tax assets | 11,410 | 12,605 |
| Other | 119,358 | 295,878 |
| Total investments and other assets | 760,285 | 965,796 |
| Total non-current assets | 7,680,472 | 8,254,510 |
| Total assets | 18,069,247 | 19,775,178 |

(Unit: thousands of yen)

| | Previous consolidated fiscal year (as of March 31, 2026) | Current consolidated interim period (as of September 30, 2026) |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes payable - trade | — | 1,584 |
| Accounts payable - trade | 990,171 | 1,090,991 |
| Electronically recorded monetary obligations - operating | — | 17,887 |
| Short-term borrowings | 3,579,260 | 4,577,180 |
| Current portion of long-term borrowings | 1,122,621 | 955,026 |
| Lease liabilities | 69,300 | 64,639 |
| Accounts payable – other | 509,846 | 609,541 |
| Income taxes payable | 90,801 | 230,698 |
| Advances received | 2,703 | 4,385 |
| Provision for bonuses | 274,662 | 231,007 |
| Provision for loss on liquidation of subsidiaries and associates | 2,944 | 2,835 |
| Other | 161,251 | 186,841 |
| Total current liabilities | 6,803,562 | 7,972,618 |
| Non-current liabilities | | |
| Long-term borrowings | 1,874,454 | 1,689,533 |
| Lease liabilities | 228,806 | 207,305 |
| Deferred tax liabilities | 125,046 | 227,254 |
| Retirement benefit liability | 26,228 | 32,805 |
| Asset retirement obligations | 53,384 | 53,784 |
| Other | 10,979 | 63,618 |
| Total non-current liabilities | 2,318,900 | 2,274,302 |
| Total liabilities | 9,122,462 | 10,246,921 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 3,379,569 | 3,379,569 |
| Capital surplus | 2,927,441 | 2,927,441 |
| Retained earnings | 2,258,742 | 2,730,660 |
| Treasury shares | (261,981) | (261,981) |
| Total shareholders' equity | 8,303,772 | 8,775,689 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 1,049 | 3,281 |
| Foreign currency translation adjustment | 635,851 | 581,375 |
| Remeasurements of defined benefit plans | 6,111 | 5,827 |
| Total accumulated other comprehensive income | 643,012 | 590,484 |
| Non-controlling interests | — | 162,083 |
| Total net assets | 8,946,784 | 9,528,257 |
| Total liabilities and net assets | 18,069,247 | 19,775,178 |

## (2) Consolidated income statements and comprehensive income

(Unit: thousands of yen)

| | Previous consolidated interim period (from April 1, 2025 to September 30, 2025) | Current consolidated interim period (from April 1, 2026 to September 30, 2026) |
|---|---|---|
| Net sales | 5,693,513 | 7,014,681 |
| Cost of sales | 3,489,968 | 4,009,264 |
| Gross profit | 2,203,545 | 3,005,417 |
| Selling, general and administrative expenses | 1,967,989 | 2,161,082 |
| Operating profit | 235,556 | 844,334 |
| Non-operating income | | |
| Interest income | 13,310 | 19,815 |
| Dividend income | 360 | 465 |
| Rental income | 57,657 | 49,910 |
| Other | 4,263 | 7,604 |
| Total non-operating income | 75,591 | 77,796 |
| Non-operating expenses | | |
| Interest expenses | 41,468 | 62,206 |
| Commission expenses | 2,268 | 2,368 |
| Rental expenses | 29,477 | 24,419 |
| Foreign exchange losses | 38,722 | 40,276 |
| Other | 5,068 | 138 |
| Total non-operating expenses | 117,004 | 129,410 |
| Ordinary profit | 194,143 | 792,720 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 7,543 | 19 |
| Gain on sale of investment securities | — | 10,012 |
| Gain on step acquisitions | 2,596 | — |
| Gain on negative goodwill | 218,067 | 62,906 |
| Total extraordinary income | 228,208 | 72,938 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 2,868 | — |
| Loss on sale of investment securities | — | 368 |
| Loss on retirement of non-current assets | 0 | 17,968 |
| Total extraordinary losses | 2,868 | 18,337 |
| Profit before income taxes | 419,483 | 847,321 |
| Income taxes – current | 107,449 | 220,421 |
| Income taxes – deferred | 46,068 | 15,821 |
| Total income taxes | 153,517 | 236,242 |
| Profit | 265,965 | 611,079 |
| Profit attributable to | | |
| Profit attributable to owners of parent | 265,965 | 612,183 |
| Profit attributable to non-controlling interests | — | (1,104) |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 52 | 4,077 |
| Foreign currency translation adjustment | 56,691 | (54,476) |
| Remeasurements of defined benefit plans, net of tax | 216 | (284) |
| Total other comprehensive income | 56,960 | (50,682) |
| Comprehensive income | 322,925 | 560,396 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 322,925 | 559,655 |
| Comprehensive income attributable to non-controlling interests | — | 740 |

### (3) Consolidated statement of cash flows

(Unit: thousands of yen)

| | Previous consolidated interim period (from April 1, 2025 to September 30, 2025) | Current consolidated interim period (from April 1, 2026 to September 30, 2026) |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 419,483 | 847,321 |
| Depreciation | 368,216 | 358,517 |
| Amortization of goodwill | 6,184 | 6,184 |
| Increase (decrease) in provision for bonuses | (135,568) | (50,135) |
| Decrease (increase) in retirement benefit assets | (10,012) | (6,740) |
| Increase (decrease) in retirement benefit liability | 493 | (1,463) |
| Interest and dividend income | (13,670) | (20,281) |
| Rental income | (57,657) | (49,910) |
| Interest expenses | 41,468 | 62,206 |
| Commission expenses | 2,268 | 2,368 |
| Loss (gain) on sale of non-current assets | (4,675) | (19) |
| Loss on retirement of non-current assets | 0 | 17,968 |
| Loss (gain) on sale of investment securities | — | (9,644) |
| Gain on negative goodwill | (218,067) | (62,906) |
| Loss (gain) on step acquisitions | (2,596) | — |
| Decrease (increase) in notes and accounts receivable - trade | (104,053) | (544,698) |
| Decrease (increase) in inventories | (451,945) | (325,846) |
| Decrease (increase) in accounts receivable - other | 11,496 | 163,188 |
| Increase (decrease) in notes and accounts payable – trade | 85,115 | 41,591 |
| Increase (decrease) in accounts payable - other | 27,135 | 44,291 |
| Increase (decrease) in advances received | 27,865 | 1,676 |
| Other, net | (132,927) | (222,197) |
| Subtotal | (141,449) | 251,471 |
| Interest and dividends received | 13,670 | 20,281 |
| Proceeds from rental income | 67,633 | 48,983 |
| Interest expenses paid | (41,693) | (61,406) |
| Commission expenses paid | (2,268) | (2,368) |
| Refunded (paid) income taxes | (179,652) | (93,482) |
| Net cash provided by (used in) operating activities | (283,759) | 163,478 |

(Unit: thousands of yen)

| | Previous consolidated interim period (from April 1, 2025 to September 30, 2025) | Current consolidated interim period (from April 1, 2026 to September 30, 2026) |
|---|---|---|
| Cash flows from investing activities | | |
| Payments into time deposits | (2,250) | (1,000) |
| Proceeds from withdrawals of time deposits | 6,000 | 17,882 |
| Purchase of property, plant and equipment | (389,190) | (295,281) |
| Proceeds from sale of property, plant and equipment | 14,416 | — |
| Purchase of intangible assets | (16,940) | (81,844) |
| Purchase of investment securities | (100) | (76,770) |
| Proceeds from sale of investment securities | — | 136,813 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | — | (155,853) |
| Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation | 130,610 | — |
| Other, net | (785) | (6,503) |
| Net cash provided by (used in) investing activities | (258,239) | (462,557) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | 1,300,000 | 1,000,000 |
| Proceeds from long-term borrowings | 700,000 | 224,000 |
| Repayments of long-term borrowings | (698,252) | (643,800) |
| Purchase of treasury shares | (199,989) | (0) |
| Repayments of lease liabilities | (17,299) | (37,811) |
| Dividends paid | (143,326) | (139,622) |
| Net cash provided by (used in) financing activities | 941,131 | 402,764 |
| Effect of exchange rate on cash and cash equivalents | (2,768) | (17,332) |
| Net increase (decrease) in cash and cash equivalents | 396,364 | 86,352 |
| Cash and cash equivalents at beginning of period | 2,314,571 | 3,079,497 |
| Cash and cash equivalents at end of period | 2,710,935 | 3,165,850 |

## (4) Notes to consolidated interim financial statements

(Notes on going concern assumptions)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on changes in the scope of consolidation or the scope of application of the equity method)

Effective from the current consolidated interim accounting period, shares of Sanko Chemical Industry Co., Ltd. were additionally acquired, making it a consolidated subsidiary. Consequently, it has been included within the scope of consolidation.

(Notes on consolidated income statements and comprehensive income)

*1 Gain on step acquisitions

Previous consolidated interim accounting period (from April 1, 2025 to September 30, 2025)

The gain on step acquisition arose from the additional acquisition of shares in Ujike Corporation, which resulted in it becoming a consolidated subsidiary.

Current consolidated interim accounting period (from April 1, 2026 to September 30, 2026)

Not applicable.

*2 Gain on negative goodwill

Previous consolidated interim accounting period (from April 1, 2025 to September 30, 2025)

The gain on negative goodwill arose from the additional acquisition of shares in Ujike Corporation, which resulted in it becoming a consolidated subsidiary.

Current consolidated interim accounting period (from April 1, 2026 to September 30, 2026)

The gain on negative goodwill arose from the additional acquisition of shares in Sanko Chemical Industry Co., Ltd., which resulted in it becoming a consolidated subsidiary.

(Segment information, etc.)

**Segment information**

I Previous consolidated interim period (from April 1, 2025 to September 30, 2025)

1. Information on net sales, profit, or loss by reportable segment and breakdown of revenue

(Unit: thousands of yen)

| | Reportable segment | | | Consolidated interim profit and comprehensive income |
|---|---|---|---|---|
| | Product Business | Solutions Business | Total | |
| Net sales | | | | |
| Japan | 1,831,876 | 386,862 | 2,218,738 | 2,218,738 |
| Asia | 2,251,877 | 375 | 2,252,252 | 2,252,252 |
| North America | 1,115,319 | 18,094 | 1,133,413 | 1,133,413 |
| Europe | 85,271 | 3,837 | 89,108 | 89,108 |
| Other regions | — | — | — | — |
| Revenue from contracts with customers | 5,284,344 | 409,169 | 5,693,513 | 5,693,513 |
| Sales to external customers | 5,284,344 | 409,169 | 5,693,513 | 5,693,513 |
| Intersegment sales or transfers | — | — | — | — |
| Total | 5,284,344 | 409,169 | 5,693,513 | 5,693,513 |
| Segment profit (loss) | 420,142 | (184,586) | 235,556 | 235,556 |

(Note) The total amount of segment profit or loss corresponds to operating profit as reported in the consolidated interim income statements and comprehensive income.

2. Notes on impairment losses on current assets or goodwill by segment

(Significant gain on negative goodwill)

In the Product Business segment, we included Ujike Corporation within the scope of consolidation following the acquisition of additional shares. The amount recognized as negative goodwill arising from this transaction is ¥218,067 thousand. Note that the gain on negative goodwill is classified as extraordinary income and is therefore not included in the segment profit or loss above.

II Current consolidated interim period (from April 1, 2026 to September 30, 2026)

1. Information on net sales, profit, or loss by reportable segment and breakdown of revenue

(Unit: thousands of yen)

| | Reportable segment | | | Consolidated interim profit and comprehensive income |
|---|---|---|---|---|
| | Product Business | Solutions Business | Total | |
| Net sales | | | | |
| Japan | 2,465,816 | 331,042 | 2,796,859 | 2,796,859 |
| Asia | 2,734,184 | 2,105 | 2,736,289 | 2,736,289 |
| North America | 1,337,528 | 32,433 | 1,369,962 | 1,369,962 |
| Europe | 90,535 | 1,731 | 92,266 | 92,266 |
| Other regions | 19,302 | — | 19,302 | 19,302 |
| Revenue from contracts with customers | 6,647,367 | 367,313 | 7,014,681 | 7,014,681 |
| Sales to external customers | 6,647,367 | 367,313 | 7,014,681 | 7,014,681 |
| Intersegment sales or transfers | — | — | — | — |
| Total | 6,647,367 | 367,313 | 7,014,681 | 7,014,681 |
| Segment profit (loss) | 984,034 | (139,700) | 844,334 | 844,334 |

(Note) The total amount of segment profit or loss corresponds to operating profit as reported in the consolidated interim income statements and comprehensive income.

2. Notes on impairment losses on current assets or goodwill by segment

(Significant gain on negative goodwill)

In the Product Business segment, we included Sanko Chemical Industry Co., Ltd. within the scope of consolidation following the acquisition of additional shares. The amount recognized as negative goodwill arising from this transaction is ¥62,906 thousand. Note that the gain on negative goodwill is classified as extraordinary income and is therefore not included in the segment profit or loss above.

3. Notes on changes in reportable segments

Starting from the current consolidated interim accounting period, the segment name has been changed from “OEM Business” to “Solutions Business.” The change relates solely to the renaming of the reportable segment and has no impact on segment information. As a result, segment information from the previous consolidated interim period is displayed using the new name.

(Business combinations)

(Business combination by acquisition)

At the meeting of the Board of Directors held on May 25, 2026, the Company resolved to acquire the shares of Sanko Chemical Industry Co., Ltd. (hereinafter, "Sanko Chemical Industry") and make it a subsidiary. The Company subsequently acquired the shares on August 1, 2026.

(1) Overview of business combination

① Name and business contents of acquired company

| | |
|---|---|
| Name of acquired company | Sanko Chemical Industry Co., Ltd. |
| Head office | 1018 Kurono, Oono Town, Ibi County, Gifu Prefecture |
| Name and title of representative | President Shinzo Tokoro |
| Business contents | Manufacture and sale of functional materials and sheets (including precision polishing and optical components) utilizing electrostatic flocking technology and specialized coating technology. |
| Share capital | 35 million yen |
| Date of establishment | June 1952 |

② Key reason for executing business combination

As a leading company in the precision polishing industry, our Group has identified as its highest priority the strengthening of its supply capabilities for the optical fiber-related market serving data centers, driven by the rapid adoption of generative AI (artificial intelligence), as well as for the market for optoelectronic convergence components, which are expected to play a key role in next-generation AI servers and other technological innovations.

Against this backdrop, the Company has agreed to acquire the shares of Sanko Chemical Industry, founded in 1952, and make it a member of the Group. Since its establishment, Sanko Chemical Industry has developed outstanding technological expertise in the manufacturing of flocked films using advanced electrostatic flocking technology.

Sanko Chemical Industry will serve as a strategic manufacturing base responsible for the stable supply of critical materials used in the polishing and manufacturing processes of the Group's products for the optical fiber market. Through this acquisition, the Group will establish and strengthen an integrated supply chain spanning raw material procurement through manufacturing, while expanding production capacity to meet robust market demand.

③ Date combined

August 1, 2026

④ Legal form of business combination

Cash-for-shares acquisition

⑤ Name of company after combination

There are no changes to the name.

⑥ Ratio of voting rights acquired

64.01%

⑦ Primary basis for determining the acquisition of the company

Our company acquired the shares in exchange for cash as consideration.

(2) Period of results of operations included in the consolidated interim income statements

From August 1, 2026 to September 30, 2026

(3) Breakdown of acquisition cost and consideration type for the acquired company

| | | |
|---|---|---|
| Consideration for acquisition | Cash | ¥224,050 thousand |
| Acquisition cost | | ¥224,050 thousand |

(4) Details and amounts of major acquisition-related expenses

| | |
|---|---|
| Advisory fees, etc. | ¥7,000 thousand |

(5) Amount and cause of gain on negative goodwill

① Amount of gain on negative goodwill

¥62,906 thousand

② Cause

The value of net assets at the time of the business combination exceeded the acquisition cost, so the difference was recognized as a gain on negative goodwill.

(6) Amount and breakdown of assets acquired and liabilities assumed on the business combination date

| | |
|---|---|
| Current assets | ¥263,355 thousand |
| Non-current assets | ¥529,718 thousand |
| Total assets | ¥793,074 thousand |
| Current liabilities | ¥130,671 thousand |
| Non-current liabilities | ¥214,103 thousand |
| Total liabilities | ¥344,775 thousand |

(7) Estimated amount and calculation method of the impact on the consolidated interim income statements for the current consolidated interim period, assuming that the business combination had been completed on the first day of the current consolidated fiscal year

Omitted from disclosure due to the impact being immaterial.